

Date: 25-11-2024

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	Listing Compliance Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Dear Sir/ Madam,

Sub: Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the acquirers

Dear Sir/Madam,

In order to comply with the provisions of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011"), as amended from time to time, we, the below mentioned acquirers (Promoters) of the Company, hereby furnish an advance Intimation in the specified format as per the said regulations, in respect of the proposed transfer of 3,53,526 Equity Shares of Rs.2/- each (0.5043%) of the Target Company i.e. Ratnamani Metals and Tubes Limited ("TC"), by way of Gift by Mrs. Arunaben Chunilal Sanghvi (as first holder), to her sons namely Mr. Mahendra Chunilal Sanghvi and Mr. Vijay Chunilal Sanghvi (as the first holders), as per the detailed Intimation attached hereinafter.

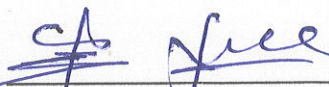
The said proposed transfer falls under the list of exemptions provided in the SEBI (SAST) Regulations, 2011 specifically under Regulation 10(1)(a)(i)&(ii) (which states that "*inter-se* transfer between immediate relatives / Promoters" is exempted.

As per the provisions of the SEBI SAST Regulations, 2011, please take on record the intimation made under Regulation 10(5), which is enclosed herewith.

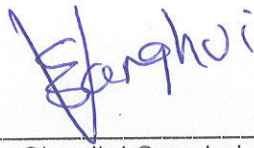
We would further like to state and confirm that there has been no change in the consolidated total shareholding of the Promoter and Promoter Group in the TC after the execution of the said *inter-se* transfer by way of Gift.

Kindly take this information on your record.

(Acquirers)

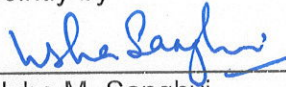


Mahendra Chunilal Sanghvi



Vijay Chunilal Sanghvi

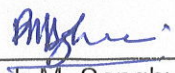
Jointly by



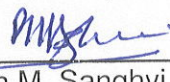
Usha M. Sanghvi
(Second Holder)

Jointly by 

Chadra Sanghvi
(Second Holder)



Prakash M. Sanghvi
(Third Holder)



Prakash M. Sanghvi
(Third Holder)

Place: Ahmedabad
Date: 25-11-2024

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

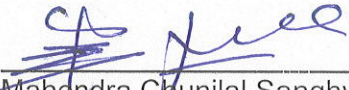
1.	Name of the Target Company (TC)	Ratnamani Metals and Tubes Limited
2.	Name of the acquirer(s)	ACQUIRER-I 1. Mr. Mahendra Chunilal Sanghvi jointly with Mrs. Usha M. Sanghvi and Mr. Prakash M. Sanghvi ACQUIRER-II 2. Mr. Vijay Chunilal Sanghvi Jointly with Mrs. Chadra Sanghvi and Mr. Prakash M Sanghvi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirers are part of the Promoters of the TC prior to the transaction.
4.	Details of the proposed acquisition:	
a.	Name of the person(s) from whom shares are to be acquired	Mrs. Arunaben Chunilal Sanghvi jointly with Mr. Prakash M. Sanghvi.
b.	Proposed date of acquisition	On 02-12-2024 or any date thereafter.
c.	Number of shares to be acquired from each person mentioned in 4(a) above	3,53,526 Equity Shares of Rs.2/- each (2,12,116 Shares to be gifted to ACQUIRER -I 1,41,410 Shares to be gifted to ACQUIRER -II)
d.	Total shares to be acquired as % of share capital of TC	0.5043%
e.	Price at which shares are proposed to be acquired	The shares are being gifted by mother (as first holder) (who is forming part of the promoters) to her sons (as first holders) (who are also forming part of the promoters) and hence there is no consideration involved.
f.	Rationale, if any, for the proposed transfer	<i>Inter-se</i> Transfer by way of Gift amongst Promoters pursuant to Regulation 10 (1) (a) (i) of SEBI (SAST) Regulations, 2011.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) - <i>Inter-se</i> Promoter transfer.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.3660.92 (considering 25-11-2024 as the date of issuing this notice) (National Stock Exchange of India)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since the proposed transaction is without consideration, and is by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We hereby declare that the Transferors and Transferees have complied / will comply with applicable disclosure requirements under chapter V of the SEBI (SAST) Regulations, 2011. Nil
10.	Declaration by the acquirer that all the conditions specified under regulation	We hereby declare that all the conditions specified under Regulation 10 (1) (a) with respect to exemptions has been


	10(1)(a) with respect to exemptions has been duly complied with.	duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		Number of Shares / Voting Rights	% w.r.t total share capital of TC	Number of Shares / Voting Rights	% w.r.t total share capital of TC
(a)	Acquirer and PACs (other than sellers) (*)				
	1. Mr. Mahendra Chunilal Sanghvi jointly with Mrs. Usha M. Sanghvi and Mr. Prakash M. Sanghvi	2,13,375	0.3044%	4,25,491	0.6070%
	2. Mr. Vijay Chunilal Sanghvi Jointly with Mrs. Chadra Sanghvi and Mr. Prakash M Sanghvi	2,29,590	0.3276%	3,71,000	0.5293%
(b)	Seller (s)				
	Mrs. Arunaben Chunilal Sanghvi jointly with Mr. Prakash M. Sanghvi.	11,94,869	1.7047%	8,41,343	1.2003%

The Shareholding of Promoter and Promoter Group of the Target Company, pre and post transaction of Gifting, is as follows:


Particulars	Details of Promoter and Promoters Group	
	Number of Shares	% of Shares
Prior to Transfer (Gift)	4,18,95,320	59.7719
Post Transfer (Gift)	4,18,95,320	59.7719

(Acquirers)



 Mahendra Chunilal Sanghvi



 Vijay Chunilal Sanghvi


Jointly by


 Usha M. Sanghvi
 (Second Holder)

Jointly by


 Chadra Sanghvi
 (Second Holder)


 Prakash M. Sanghvi
 (Third Holder)


 Prakash M. Sanghvi
 (Third Holder)

Place: Ahmedabad

Date: 25-11-2024

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.